



Finance Committee Meeting Minutes

Date: March 16, 2026
Time: 7:00 – 8:00 pm
Location: Archives

Attendees: *Called to order at 7:02 pm*

Library Administration		Board		Members of The Public
x	Molly Pandelli	x	Carleen Welch	Hillary Sullivan - Hudson League of Women Voters
x	Marie Turkovich	x	John Rydquist	
x	Leslie Polott	x	Rob Swedenborg	
		x	Woody Ban	
		x	Basil Musnuff	

AGENDA	
Fiscal Officer Monthly Financial Review	<ul style="list-style-type: none"> Financial Statements – February 2026
	<p>See also packet from Molly. PLF was \$132K, 16.8% less than previous year. YTD down 11.8%. Still haven't seen an advance yet; Molly is planning to call the City. Investment portfolio balance is at \$3.4 million. Received donations from meeting room donations and adult audio books. Molly will schedule audit soon.</p> <p>Committee is in consensus to recommend approval of the financials.</p>
Other Business	<ul style="list-style-type: none"> Final 2026 Budget Other business as necessary Comments from public Finance Committee Minutes- Prior meeting
	<p><u>General Budget</u> Review 2025 spend, meet with department heads, patron comments and so forth are considered when preparing the budget. Have seen price increases. Professional salary: The same, positions filled. Bumped page up because of programming and think minimum wage will go up.</p>

Supplies: Petrol chemicals and supply chain issues appear to be impacting this line, so increased.
 Outside services: Reduced a little for the services like landscapers, window washing and so forth
 Professional services: Increased slightly
 Utilities: All going up
 Materials and Programming: Maintained Adult programming but reduced youth programming because of grant funding. Physical items in Adult are not moving as they were. They will continue to review trends. Unsustainable to keep funding both digital and physical items. Digital increased because they are more expensive than physical items. Still spending on non-print, but funding with grants. Will continue to study music collection once the records are in (versus CDs). Phil Tobin donating classical vinyl.
 Preservation: Utilizing grants
 Capital: Same level as proforma; plan to use for 2026 projects. For example, heating coils need to be replaced on the roof. Will change that system. Will do some work on the sandstone columns because it is wearing away. Discussing with bricklayers on alternatives and how to restore. May need to replace valves for the HVAC system. Will continue with the LED lighting replacement.
 Transfers: \$120K is for our regular capital transfer, but plan to transfer more for the roof.
 Contingency is at \$2.5 million.

Brewster Café
 Did well in February. Sales are driven by opening on Saturday and during programs, more options is now operating in the black.
 Salaries increased due to merit increases and Saturday hours.
 Supplies: Price increases so line needed to be increased.
 Outside services: Increased in case of equipment repair
 Utilities: Share based on square footage and increase in costs

Capital Improvement & Maintenance
 Increase in transfer in. Hope to transfer additional money but will see how the year goes. Increased improvements to \$500K to start the roof. The last roofing estimate was around \$1 million. Will go with single vendor, through the State. The State does bid and provides a list of approved vendors. In the next five years, will need to address some windows and doors that are compromised on first floor. Administration will reach out to Architect to see how we should plan for the replacement.

Private Funds
 Includes the transfer to Café, Board transfers, donations in, and so forth. Put in place holder for microphones for virtual meetings.
 Revenue is an estimate, since it is based on the investment earnings.

Committee is in consensus to recommend approval of the budgets.

No other business.
 No comments from the public.
 Minutes from the previous month were approved.

Adjourned at 7:42 pm

Next Meeting

April 15, 2026

