



## Finance Committee *Meeting Minutes*

**Date:** January 21, 2026  
**Time:** 7:00 – 8:00 pm  
**Location:** Archives

**Attendees:** *Called to order at 7:03 pm*

Library Administration		Board		Members of The Public
x	Molly Pandelli (Virtual)	x	Carleen Welch	Hillary Sullivan - Hudson League of Women Voters
x	Marie Turkovich	x	John Rydquist	
x	Leslie Polott	x	Rob Swedenborg	
		x	Woody Ban	
		x	Basil Musnuff (Virtual)	

AGENDA	
<b>Fiscal Officer Monthly Financial Review</b>	<ul style="list-style-type: none"> <li>Financial Statements - December 2025</li> </ul>
	<p>See also packet from Molly. PLF received \$134K for the month, 11.3% less than previous year and overall about 2% higher than previous year. Investment fund balance at \$3.312 million at year end. Received \$15K in donations, includes \$3K from Friends, Hudson Garden Club grant and Giving Tuesday.</p> <p>Had issues with the financial software; they transitioned to web-based product and Molly had to review and reconcile the everything. Impact is minimal to the encumbered balances. Molly will advise if they find any other items related to the upgrade.</p> <p>Café has a \$930 positive carryover.</p> <p>Committee is in consensus to recommend approval of the financial statements.</p>
<b>Other Business</b>	<ul style="list-style-type: none"> <li>Private Funds Allocation</li> <li>Other business as necessary</li> <li>Comments from public</li> </ul>

	<ul style="list-style-type: none"> <li>• Finance Committee Minutes- Prior meeting</li> </ul>
	<p>Private Funds Allocation:  Every year we use \$35,000 to enhance the collection. Breakdown of the spend is different than previous years with more in digital and programming resources for adults and digital resources in children. Committee is in consensus to recommend approval of this allocation.</p> <p>Other business:  Discussed the transfer to capital account of \$120,000. Committee is in consensus to recommend approval.</p> <p>Clearsted plans to come to Finance Committee in February, August and November. They will come to the Board meeting in May.</p> <p>No comments from the public.</p> <p>Minor edits were made to last month's minutes. Minutes were then approved.</p> <p>Adjourned at 7:20 pm</p>
<b>Next Meeting</b>	February 18, 2026