



Finance Committee Meeting Minutes

Date: October 15, 2025
Time: 7:00 – 8:00 pm
Location: Archiveds

Attendees: *Called to order at 7:03 pm*

Library Administration		Board		Members of The Public
x	Molly Pandelli	x	Carleen Welch	Hillary Sullivan – Hudson League of Women Voters
x	Marie Turkovich	x	John Rydquist	Barb Bos - Hudson League of Women Voters
x	Leslie Polott		Rob Swedenborg	
		x	Woody Ban	
			Basil Musnuff	

AGENDA	
Fiscal Officer Monthly Financial Review	<ul style="list-style-type: none"> Financial Statements – September 2025
	<p>See also packet from Molly. PLF is 9.4% less than last year. Statewide it is up 4%. Received property tax payment. Market increase in investment fund, bringing it to \$3.4 million. Majority of the donations from the Friends.</p> <p>Committee is in consensus to recommend approval of the financials.</p>
Other Business	<ul style="list-style-type: none"> 2026 PLF Allocation Other business as necessary Comments from public Finance Committee Minutes- Prior meeting
	<p>2026 PLF Allocation</p> <p>Summit County directors met to discuss. Our distribution is 7.02369%, down slightly from the previous year. The only part that changes is the average circulation. Our circulation did increase, but not as much as the other libraries. The formula has been in place for decades, and if we do not approve, none of the Summit County libraries will receive their allocation until all of the boards go to court and come to agreement.</p>

	<p>Committee is in consensus to recommend approval of the 2026 PLF allocation.</p> <p>No other business.</p> <p>No comments from the public.</p> <p>Discussed HB 137, which will allow taxing authorities to deny entities from placing levies on the ballot.</p> <p>Minutes were approved.</p> <p>Adjourned at 7:15 pm</p>
Next Meeting	November 19, 2025