



# HUDSON LIBRARY & HISTORICAL SOCIETY

96 LIBRARY STREET · HUDSON, OHIO · 44236

August 25, 2025

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  - Donations in the amount of \$32,874.24
- #2025-039 Approval of Philanthropy Committee Minutes of March 24, 2025



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The meeting of the Board of Trustees of the Hudson Library and Historical Society was called to order at 7:02 pm on Monday, August 25<sup>th</sup>, 2025, in the Flood Family Meeting Room by President Basil Musnuff.

President Musnuff directed the Board Secretary to call the Roll.

## TRUSTEES PRESENT AT ROLL CALL

Mr. Woodrow Ban – y

Mr. Samuel Barnett – y

Ms. Beverly Dorson – y\*

Ms. Maggie Mooney – n

Mr. Basil Musnuff – y

Mr. John Rydquist – y

Mr. Rob Swedenborg – y

Ms. Carleen Welch – y

Ms. Courtney Cahoon White – y

## OFFICIALS AND OTHERS PRESENT AT ROLL CALL

Ms. Leslie Polott, Executive Director – y

Ms. Marie Turkovich, Deputy Fiscal Officer/Board Secretary – y

Ms. Molly Pandelli, Fiscal Officer – y

y\* joined the meeting at 7:04, after initial roll call.

Mr. Musnuff noted for the record that there was a quorum present for the Board Meeting.

## VISITORS

Barbara Bos- Hudson League of Women Voters

## Public Comment

Mr. Musnuff invited public comment from visitors. None were brought forth.

## Minutes

Mr. Musnuff presented the minutes of the Regular Board Meeting on July 14<sup>th</sup>, 2025. Mr. Musnuff invited any comments or proposed changes to the minutes. None were brought forth.

**Resolution #2025-037:** Mr. Barnett made the motion to approve the minutes of the July 14<sup>th</sup>, 2025, Regular Board Meeting. Mr. Ban seconded, and they were adopted by unanimous voice vote.



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## Finance Committee

Ms. Welch reported that the Finance Committee met to review the financial statements. The financial statement review was turned over to Ms. Pandelli to cover the monthly activity.

### A. Fiscal Officer's Report

1. July Financial Statements
  - a. Payouts from the General, Private, Capital Improvement and Brewster Café Funds
  - b. Donations in the amount of \$32,874.24

In July, the library received \$130,626.82 in PLF revenue, which is 13.3% less than what was received in 2024. For the year, the library's PLF revenue is up approximately 5%, while the state PLF is up approximately 7.8%. We are awaiting final certification figures, but the library is expecting a 5% decrease in PLF revenue in the coming year.

The library received almost \$142,000 for the first advance for the second half property tax collection. We did receive two more advances in August that will be on the next month's financial statements, along with a settlement expected in early Fall.

In July, the private funds investment portfolio earned \$3,929.14 in interest and dividends and incurred a quarterly advisor fee of \$3,750. There was a market increase of almost \$20,900 leaving a portfolio balance of \$3,083,251.85 at month end.

In July, the library received \$32,874.24 in donations, including \$30,000 from the Burton D. Morgan Foundation, \$2,000 from Doug and Lynn Krapf for teen resources, \$500 from Drew and Nancy Forhan, and \$250 from Sam and Julie Barnett in honor of Leslie Polott. Ms. Pandelli commented that the Morgan Foundation donation was most likely the last one. Ms. Polott stated that the Morgan Foundation has shifted their support focus away from supporting library's and have moved to secondary education.

Ms. Bos inquired of her donation in August and Ms. Pandelli stated it will be included in the following months financial report. Mr. Musnuff and the Board thanked Ms. Bos for her donation.

Ms. Pandelli highlighted that the Friends of the Hudson Library had donated \$2,000 to the PAC in July.

**Resolution #2025-038:** Ms. Welch made the motion to approve the July Financial Statements as presented. Mr. Ban seconded, and they were approved by unanimous voice vote.



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Mr. Musnuff stated that the September Finance Committee meeting will have Clearstead Advisors in attendance, who will be presenting an update on the Private Funds investments. Mr. Musnuff welcomed any interested Board Members to attend the presentation.

## Directors Report

Ms. Polott presented the Director's report and highlighted that fall 2025 programs have been booked discussing upcoming theme months in September through December that include Portugal, Democracy, Indigenous Person and Winter Wonderland themes. Ms. Polott circulated a sample postcard highlighting library events and services that will be sent to all Hudson households in September. A second postcard will be sent out in the spring.

## Friends of the Hudson Library

Ms. Dorson stated that there are a few new volunteer sorters to the Friends organization.

## Committee Reports:

### **Philanthropy Committee- March Minutes**

Mr. Musnuff stated with the elimination of the Philanthropy Committee with the passing of new library regulations, the prior Philanthropy Committee meeting minutes had not been accepted by the committee. Mr. Barnett stated that the minutes were accurate and stated they should be accepted. Mr. Musnuff requested the Board accept the March 24<sup>th</sup>, 2025 meeting minutes provided by Mr. Barnett, as most of the Philanthropy Committee members were in attendance at the Board meeting.

**Resolution #2025-039:** Mr. Barnett made the motion to approve the March Philanthropy Committee meeting minutes. Mr. Swedenborg seconded. The motion passed (y -7, abstained -1, n -0).

Mr. Musnuff stated that the Special Meeting of the Membership on August 23<sup>rd</sup>, 2025 was successful, and the membership approved the proposed changes. He thanked the Ad Hoc Committee on Regulations and Virtual Meeting Policy for their hard work.

Ms. Welch stated that next Ad Hoc Committee meeting is scheduled for September 3<sup>rd</sup> at 6:30 pm in the Archives Room.

## Other Business

Mr. Swedenborg discussed the PAC (Political Action Committee) mission and purpose to the Board, including the functions as it relates to the passage of the upcoming library levy. The formal name of the PAC is *Hudson Citizens for a Strong Library*. The committee meets separately from



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the Board and funds are entirely from donations. Mr. Swedenborg stressed the importance of Board participation and support to assist with levy campaign efforts.

## Adjournment

Meeting adjourned at 7:42 pm.

Respectively Submitted,

Mr. Basil Musnuff, President  
Board of Trustees

Ms. Marie Turkovich, Board Secretary  
Board of Trustees