



# Finance Committee Meeting Minutes

**Date:** August 20, 2025  
**Time:** 7:00 – 8:00 pm  
**Location:** Archives

**Attendees:** *Called to order at 7:04 pm*

Library Administration		Board		Members of The Public
x	Molly Pandelli	x	Carleen Welch	
x	Marie Turkovich	x	John Rydquist	
x	Leslie Polott	x	Rob Swedenborg	
		x	Woody Ban	
		x	Basil Musnuff	

AGENDA	
<b>Fiscal Officer Monthly Financial Review</b>	<ul style="list-style-type: none"> <li>Financial Statements – July 2025</li> </ul>
	<p>See also packet from Molly.</p> <p>Received the \$130K for the PLF, 13.3% less than last year. Overall State is up 7.8%. Received new certification from the county, which shows a slight increase. We are still expecting a decrease and there are more discussions with the county.</p> <p>Received first advance of the property taxes, about \$142K. Settlement will come in September/October.</p> <p>Clearsted will be here in September. Market value of the portfolio is \$3.083 million.</p> <p>Donations for several items, including the Burton Morgan Foundation, which is the last donation the last of this type.</p> <p>Committee is in consensus to recommend approval of the financial statements.</p>
<b>Other Business</b>	<ul style="list-style-type: none"> <li>Other business as necessary</li> <li>Comments from public</li> <li>Finance Committee Minutes- Prior meeting</li> </ul>

	No other business. No comments from the public. Minutes from last month were approved. Adjourned at 7:12 pm
<b>Next Meeting</b>	September 17, 2025