



## Finance Committee Meeting Minutes

**Date:** June 16, 2025  
**Time:** 7:00 – 8:00 pm  
**Location:** Archives

**Attendees:** *Called to order at 7:01 pm*

Library Administration		Board		Members of The Public
	Molly Pandelli	x	Carleen Welch	Hillary Sullivan - Hudson League of Women Voters
x	Marie Turkovich	x	John Rydquist	
	Leslie Polott	x	Rob Swedenborg	
			Woody Ban	
		x	Basil Musnuff	

AGENDA	
<b>Fiscal Officer Monthly Financial Review</b>	<ul style="list-style-type: none"> <li>Financial Statements - May 2025</li> </ul>
	<p>See also packet from Molly. Received over \$149K for PLF, 6.3% more than last year; it is up 8.6% for the year. Senate version of the budget kept the same language as the House. OLC is calculated the impact to each county and Molly just received it. Also kept the language for materials around children. If you are doing a replacement levy, you must say it is a new levy. County Commissioner can also have a say in the amount of the levy.</p> <p>First half levy received the proceeds, about \$450K. Will get second half around Fall. Investments are \$2.95 million. Donations included from the Friends, League of Women voters, and donations from Flower Arranging Class.</p> <p>Committee is in consensus to recommend approval of the financials.</p>
<b>Other Business</b>	<ul style="list-style-type: none"> <li>Other business as necessary</li> <li>Comments from public</li> <li>Finance Committee Minutes- Prior meeting</li> </ul>

	<p>Rob asked if we can use private funds for the levy, but we cannot use our private funds for the levy. Rob would like to request a 2.5 mil five-year new levy, if we need to change the taxing authority. Committee is in consensus to recommend approval of the new levy amount.</p> <p>Molly mentioned we received new pricing on roofing repairs. Preliminary estimates are \$400,000 - \$600,000. We are thinking it would be best to move the money to our capital fund so the account does not take a large hit. Molly suggested we move \$300,000 from the General Fund Capital line to the Capital Fund. Committee is in consensus to recommend approval of the transfer.</p> <p>No comments from the public.</p> <p>Minutes were approved.</p> <p>Adjourned at 7:34 pm</p>
<b>Next Meeting</b>	<b>July 9, 2025</b>