



HUDSON LIBRARY & HISTORICAL SOCIETY

96 LIBRARY STREET · HUDSON, OHIO · 44236

May 28, 2024

Resolution Index

- #2024-024 Approval of the Board Meeting Minutes of April 22nd, 2024
- #2024-025 Approval of April 2024 Financial Statements
- Payouts for the General, Private, Capital Improvement and Brewster Café Funds
 - Donations in the amount of \$6,425.83
- #2024-026 Approval of Board President appointment as Library representative for H.O.M.E. Committee



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The meeting of the Board of Trustees of the Hudson Library and Historical Society was called to order at 7:00 pm on Tuesday, May 28th, 2024, in the Flood Family meeting room by President Basil Musnuff.

President Musnuff directed the Fiscal Officer to call the Roll.

TRUSTEES PRESENT AT ROLL CALL

Mr. Samuel Barnett – y
Mr. Tim Clarke – y
Ms. Beverly Dorson – y
Ms. Maggie Mooney - n
Mr. Basil Musnuff – y

Mr. John Rydquist – n
Mr. Rob Swedenborg – y
Ms. Heidi Walters – y
Ms. Carleen Welch – y

OFFICIALS AND OTHERS PRESENT AT ROLL CALL

Ms. Leslie Polott, Executive Director – y
Ms. Marie Turkovich, Deputy Fiscal Officer/Board Secretary – n
Ms. Molly Pandelli, Fiscal Officer – y

VISITORS

Hilary Sullivan-Hudson League of Women Voters

Public Comment

Mr. Musnuff invited public comment from visitors. No comments were brought forth.

Minutes

Mr. Musnuff presented the minutes of Regular Board Meeting on April 22nd, 2024. Mr. Musnuff invited any comments or proposed changes to the minutes.

Resolution #2024-024: Mr. Swedenborg made the motion to approve the minutes of the April 22nd, 2024 Regular Board Meeting. Ms. Welch seconded, and they were approved by unanimous voice vote.

Finance Committee

Mr. Swedenborg stated the Finance Committee met to review the April Financial Statements. She turned the financial statement review over to Ms. Pandelli.

A. Fiscal Officer's Report

1. April Financial Statements



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- a. Payouts from the General, Private, Capital Improvement and Brewster Café Funds
- b. Donations in the amount of \$6,425.83

The library's PLF receipts for the month were down 16.4%, bringing total PLF receipts down 9.6% compared to last year. If the PLF remains at a decrease of 10%, the library could lose almost \$160,000 in estimated revenue.

The Private Funds portfolio was rebalanced to create more cash and saw almost \$85,000 in realized gains. The total value of the portfolio decreased approximately \$195,000 from last month.

The library received \$3,000 from the Friends of the Library in support of the children's summer learning program and \$3,000 from the Music from the Western Reserve in support of a May Italian concert.

Resolution #2024-025: Mr. Swedenborg made the motion to approve the April Financial Statements as presented. Ms. Welch seconded, and they were approved by a unanimous voice vote.

Director's Report

Ms. Polott presented the Director's Report. In addition to the written report, Ms. Polott highlighted additional programs added, including a Juneteenth virtual walking tour of DC. Staff have been planning programs through the fall, with September being China Month and November being Netherlands month. In October, we will host an exhibit on American history from colonial times to the reconstruction from the Gilder Lehrman Institute. Other author programs include Mary Trump, former Governor Chris Christie and Chef Chris Kimball from Milk Street.

With concerns regarding the PLF, staff have been considering the idea of creating an outlet, perhaps a John Brown Period Room or Museum. Another outlet would mean an increase in our PLF revenue share.

Friends of the Hudson Library

The Friends will be hosting pop-up sales during large programs throughout the summer in hopes of increasing sales.



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Committee Reports:

Philanthropy Committee:

Ms. Walters gave an update on the meeting immediately preceding the Board meeting. The meeting was a brainstorming session to discuss the purpose of the committee.

Other Business

A. Board Representative to the Hudson H.O.M.E. Committee

Mr. Musnuff noted that he went to a recent H.O.M.E. Committee meeting and explained that the library should have an appointed member to act as the library representative.

Resolution #2024-026: Ms. Dorson made the motion to appoint Board President Basil Musnuff as Board Representative of the Hudson H.O.M.E. Committee. Ms. Walters seconded, and it was approved by a unanimous voice vote.

Adjournment

The meeting adjourned at 7:40 pm.

Respectively Submitted,

Mr. Basil Musnuff, President
Board of Trustees

Ms. Molly Pandelli, Fiscal Officer
Board of Trustees