



Finance Committee *Meeting Minutes*

Date: February 19, 2025
Time: 7:00 – 8:00 pm
Location: Archives

Attendees: *Called to order at 7:05 pm*

Library Administration		Board		Members of The Public
x	Molly Pandelli	x	Carleen Welch	Hillary Sullivan - Hudson League of Women Voters
	Marie Turkovich	x	John Rydquist	
x	Leslie Polott	x	Rob Swedenborg	
		x	Basil Musnuff	
			Tim Clarke	

AGENDA	
Fiscal Officer Monthly Financial Review	<ul style="list-style-type: none"> Financial Statements – January 2025
	<p>January PLF looked good, but there are concerns that the State will get rid of the PLF. OLC is getting pushback to have it come out of state funding. Received \$7K from PLF (sales tax free weekend loss holdback). The 15.7% increase did not include this adjustment. We need to keep our eye on the progress of the State budget as we plan for the levy. Private fund has a market value of \$3 million. Donations include \$20K from Marilyn Church for mystery author programs.</p> <p>Committee is in consensus to recommend approval of financials.</p>
Other Business	<ul style="list-style-type: none"> Other business as necessary Comments from public Finance Committee Minutes- Prior meeting
	<p>Other business: In March will have the budget to review, including the budget for the June event.</p>

	<p>The PAC is beginning to discuss the levy. The Board should discuss in April or May and we need to go to City Council to get on the ballot. With the uncertainty of the PLF, we may delay going to Council.</p> <p>No comments from the public.</p> <p>Last month's minutes were approved.</p> <p>Meeting adjourned at 7:18 pm</p>
Next Meeting	March 19, 2025