



## Finance Committee *Meeting Agenda*

**Date:** November 20, 2024  
**Time:** 7:00 – 8:00 pm  
**Location:** Archives

**Attendees:** *Called to order at 7:04 pm*

Library Administration		Board		Members of The Public
x	Molly Pandelli	x	Carleen Welch	Barb Bos - Hudson League of Women Voters
x	Marie Turkovich	x	John Rydquist	
x	Leslie Polott	x	Rob Swedenborg	
		x	Basil Musnuff	
			Tim Clarke	

AGENDA	
<b>Fiscal Officer Monthly Financial Review</b>	<ul style="list-style-type: none"> <li>Financial Statements – October 2024</li> </ul>
	<p>See also packet from Molly. PLF is almost 12% less than last year. State is down 6.8%. Received rollbacks from state for taxes. Private funds balance is \$2.97 million. We will need transfer for programs in January. Received \$4,700 in donations.</p> <p>We will plan to have Clearsted in January.</p> <p>Committee is in consensus to recommend approval of the financials.</p>
<b>Other Business</b>	<ul style="list-style-type: none"> <li>2024 Year End Transfers</li> <li>2024 Year End Budget Adjustments</li> <li>Other business as necessary</li> <li>Comments from public</li> <li>Finance Committee Minutes- Prior meeting</li> </ul>
	<p>As we do each year, we need to transfer money to bring the balance of the café to zero. Committee is in consensus to recommend approval of this.</p>

	<p>Budget adjustments: General fund is for the amended certificate of resources. PLF was certified a little lower. Increase in Insurance because we must fund our reimbursement amount for 2024 claims and then prefund for 2025. For Private Funds, the \$500 is for Staff coffee. The other adjustments for Brewster are to cover the increases in those line items and the net is zero. The committee is in consensus to recommend approval of the budget adjustments.</p> <p>No other business.</p> <p>No comments from the public.</p> <p>Last month's minutes were approved.</p> <p>Adjourned at 7:28 pm</p>
<b>Next Meeting</b>	TBD