



Finance Committee Meeting Agenda

Date: April 17, 2024
Time: 7:00 – 8:00 pm
Location: Archives

Attendees: *Called to order at 7:01 pm*

Library Administration		Board		Members of The Public
x	Molly Pandelli	x	Carleen Welch	Barb Bos - Hudson League of Women Voters
x	Marie Turkovich	x	John Rydquist	
x	Leslie Polott	x	Rob Swedenborg	
			Basil Musnuff	
		x	Tim Clarke	

AGENDA	
Fiscal Officer Monthly Financial Review	<ul style="list-style-type: none"> Financial Statements - March 2024
	<p>See also the packet from Molly. PLF up about 1.5% more than last year; statewide down 5.8%. Molly will hear more about this at the conference she is scheduled to attend. Received advances on levy. Moved all funds to Fidelity. Portfolio market balance is now \$2.8 million. Received \$5K in donations: \$3K from Friends, State grant, flowering arranging classes.</p> <p>Note that Fidelity sends one statement with all the accounts; third account is the endowment account.</p> <p>Committee is consensus to recommend approval of the financials.</p>
Other Business	<ul style="list-style-type: none"> Other business as necessary Comments from public Finance Committee Minutes- Prior meeting
	Other Business: Paid Sick Leave Policy

	<p>Administration had started working on this policy prior to COVID; want to move forward with this policy change to remain competitive. We are the last library to offer this benefit. Amount of time earned is to bring the employee to a similar level of time off as the full-time employees. Accrual will start with the next payroll.</p> <p>No comments from the public.</p> <p>Committee approved last month's minutes.</p> <p>Rob asked Molly if she felt we were asking too much of her to review everything in detail in the Board meetings. She did not think so. The committee discussed the pros and cons of presenting details by Molly or an overview by the Finance Chair. Committee agreed we want the other Board members to hear the details so they do not feel slighted.</p> <p>Adjourned at 7:40 pm</p>
Next Meeting	May 15, 2024