

Finance Committee Meeting Agenda

Date: November 15, 2023

Time: 7:00 – 8:00 pm

Location: Archives

Attendees: *Called to order at 7:00 pm*

Library Administration		Board		Members of The Public
x	Molly Pandelli		Carleen Welch	Hilary Sullivan - Hudson League of Women Voters
x	Marie Turkovich	x	John Rydquist	
	Leslie Polott	x	Rob Swedenborg	
			Basil Musnuff	
		x	Sam Barnett	
		x	Tim Clarke	

AGENDA	
Fiscal Officer Monthly Financial Review	<ul style="list-style-type: none"> Financial Statements – October 2023
	<p>See also packet from Molly.</p> <p>Committee is in consensus to recommend approval of financial statements.</p>
Other Business	<ul style="list-style-type: none"> Year-end budget and other adjustments Other business as necessary Comments from public Finance Committee Minutes- Prior meeting
	<p>The Adjustment to the 2023 Final Budget include an increase in the PLF and the Operating Levy to reflect the actual income from those two sources. There was also an increase in Earnings on Investments of \$150,000. This is the increased earnings on the operating</p>

	<p>funds which are being invested with our Investment Advisors instead of sitting in low earning CD's. Committee agreed to put forth a "Motion to transfer a sufficient amount from our Private Funds to the Café Budget in order to cover any shortfall at the end of the year." This should be not more than \$4000.</p> <p>No other business.</p> <p>No comments from public.</p> <p>Committee accepted minutes from last month</p> <p>Adjourned at 7:17 pm</p>
Next meeting: TBD	