



Finance Committee *Meeting Agenda*

Date: April 19, 2023
Time: 7:00 – 8:00 pm
Location: Flood Room North

Attendees: *Called to order at 7:00 pm*

| Library Administration | | Board | | Members of The Public |
|------------------------|-----------------|-------|----------------|--|
| x | Molly Pandelli | x | Carleen Welch | Barb Bos - Hudson League of Women Voters |
| x | Marie Turkovich | x | John Rydquist | |
| | Leslie Polott | | Rob Swedenborg | |
| | | | Basil Musnuff | |
| | | x | Sam Barnett | |
| | | x | Tim Clarke | |

| AGENDA | |
|--|---|
| Fiscal Officer Monthly Financial Review | <ul style="list-style-type: none"> Financial Statements March 2023 |
| | <p>See also packet from Molly. PLF was \$123K and ahead of last year. For the year, collected 9% more and the state 5% more than last year. Received another advance. Should get settlement in May or June at the latest. Investment is \$2.6 million. Donations were \$5K, including \$4K from the Friends.</p> <p>Molly pointed out the quarterly comparison report for general and investment funds.</p> <p>There are some bills that could affect the PLF funding. State is hoping to permanently change to 1.7%; income tax reductions could affect the income. State budget will be finalized in June.</p> <p>Tim asked about selling recycling and if the company we use for these services offer that. Molly was not sure and said she would mention to the facilities manager.</p> |

| | |
|-----------------------------------|---|
| | <p>Tim asked about turnover since we passed the payroll adjustments. Molly said they have not had much turn over and there have not been any issues with staff picking up additional shifts</p> <p>Committee is in consensus to recommend the financials.</p> |
| Other Business | <ul style="list-style-type: none"> • Finance Committee Minutes- Prior meeting • Other business as necessary • Comments from public |
| | <p>Committee approved minutes from April meeting.</p> <p>No comments from the public.</p> <p>Adjourned at 7:20 pm</p> |
| Next Meeting: May 17, 2023 | |