

## Finance Committee *Meeting Agenda*

**Date:** November 16, 2022  
**Time:** 7:00 – 8:00 pm  
**Location:** Flood Room

**Attendees:** *Called to order at 7:00 pm*

Library Administration		Board		Members of The Public
x	Molly Pandelli	x	Carleen Welch	Hilary Sullivan -Hudson League of Women Voters
x	Marie Turkovich	x	John Rydquist	
x	Leslie Polott	x	Rob Swedenborg	
			Basil Musnuff	
		x	Tim Clarke	

AGENDA	
<b>Fiscal Officer Monthly Financial Review</b>	<ul style="list-style-type: none"> <li>Financial Statements October 2022</li> </ul> <p>Received \$133K from PLF, a little over 10% over last year. YTD we have received 12% more and the state has collected more than last year. Received new certificate that increases the estimate, which is about \$130K more than last year.</p> <p>Investment account earned interest and dividends and was offset by advisor fees. Market value increased \$122K in October; market continues to be volatile.</p> <p>Donations included monies from the friends, Hudson Garden Club and memorial funds.</p> <p>Legacy is coming to the December 2022 Finance Committee meeting.</p> <p>Committee is in consensus to recommend approval.</p>
<b>Other Business</b>	<ul style="list-style-type: none"> <li>Finance Committee Minutes- Prior meetings</li> <li>December meeting</li> <li>Other business as necessary</li> </ul>

	<ul style="list-style-type: none"> <li>• Comments from public</li> </ul>
	<p>Minutes from September and October were approved.</p> <p>Next meeting will be December 14, 2022 in Laurel Lake Room.</p> <p>Discussed the potential for budget transfers and risk of not having a quorum at the December Board meeting. Committee asked Molly to prepare what she can so the committee can recommend approval of a dollar range of the transfers.</p> <p>Adjourned at 7:23 pm</p>
Next Finance Meeting – December 14, 2022	