Date: July 12, 2021
Time: 6:00 – 7:00 pm
Location: Flood Family Meeting Room

Attendees: Called to order at 6:04 pm

<table>
<thead>
<tr>
<th>Library Administration</th>
<th>Board</th>
<th>Members of The Public</th>
</tr>
</thead>
<tbody>
<tr>
<td>x Molly Pandelli</td>
<td>x Carleen Welch</td>
<td>Mary Hughes - Hudson League of Women Voters</td>
</tr>
<tr>
<td></td>
<td>x John Rydquist</td>
<td></td>
</tr>
<tr>
<td>x Leslie Polott</td>
<td>x Rob Swendenborg</td>
<td></td>
</tr>
<tr>
<td></td>
<td>x Becky Thompson</td>
<td></td>
</tr>
<tr>
<td></td>
<td>x Basil Musnuff</td>
<td></td>
</tr>
</tbody>
</table>

**AGENDA**

**Fiscal Officer Monthly Financial Review**
- Financial Statements June 2021

See also packet from Molly. PLF about 66% higher than last year. We should get new estimates now that the new budget has been signed. Investment fund earned $9K; market value is over $3.3 million with book value about $2.57 million. Received donations for $1K for youth book boxes.

Committee is in consensus to recommend approval of the financials.

**Other Business**
- Finance Committee Minutes- Prior meetings
- 2022 Pro Forma Budget Review
- Other business as necessary
- Comments
Committee approved Finance Committee minutes from May and June.

**Pro Forma Budget**

**General Fund:**
Prepared as a snapshot in time with what we know at this point in time. Leslie looked at the last year and a half, given the current situation. Moving more toward digital products, which tend to be more expensive. Don't see major building needs.

Increased salaries due to the change in the salary scale.
Supplies is down because there is a lot in inventory.
Staff has done a lot of weeding and amount for print materials should meet our needs. Digital is not as high in the proforma as the 2021 budget, but anticipate spending the majority of the proforma amount.
Clevenet went down. Interlibrary loan went up; we do not have control over the contract negotiations.
Historical restoration had initiatives have been in progress and are finally coming to fruition.
Many of the publishers are still doing virtual programs; many are free, so the line amount looks satisfactory.
Transfer to capital fund, kept at $90K because we went with a levy renewal. We will need to continue to review this.
Contingency is $1.7 million. Staff is conservative to make the levy last and minimum wage could increase.

**Brewster:**
Leslie is discussing with the Department of Health, but there are a lot of requirements. The café budget will change; the proforma reflects only three months of being open this year. We may need to transfer from private funds to cover the loss.

**Capital:**
Very little planned. Capital project underway is to connect North and South room equipment and the only other project is LED lights.
Staff is looking at creative solutions of streaming and so forth.

Committee is in consensus to recommend approval of the budgets.

No comments from the public.

Adjourned at 6:34 pm