



# HUDSON LIBRARY & HISTORICAL SOCIETY

96 LIBRARY STREET · HUDSON, OHIO · 44236

October 28, 2019

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  - Donations in the amount of \$2,800.00
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## Minutes

The regularly-scheduled meeting of the Board of Trustees of the Hudson Library and Historical Society was called to order at 7:01 pm on Monday, October 28, 2019 in the Laurel Lake Room of the Hudson Library and Historical Society by President Basil Musnuff.

President Basil Musnuff directed the Board Secretary of the Board to call the Roll.

### TRUSTEES PRESENT AT ROLL CALL

Mr. Kabir Bhatia – y

Mrs. Melissa Lindley – n

Mrs. Michelle Marshall – y

Ms. Melissa Monaco – n

Mr. Basil Musnuff – y

Mr. John Rydquist – y

Mr. Rob Swedenborg – y

Mrs. Becky Thompson – y

Mrs. Carleen Welch – y

### OFFICIALS AND OTHERS PRESENT AT ROLL CALL

Ms. Leslie Polott, Executive Director – y

Ms. Molly Pandelli, Fiscal Officer – y

Ms. Marylyn Galganski, Head of IT- n

Ms. Marie Turkovich, Deputy Fiscal  
Officer/Board Secretary- y

### VISITORS

Barbara Bos-Hudson League of Women Voters

### Minutes

**Resolution #2019-047:** Mr. Rydquist made the motion to approve the minutes of the September 23, 2019 Regular Board Meeting. Mrs. Welch seconded, and they were approved by unanimous voice vote.

### Finance Committee

#### **A. Fiscal Officer's Report**

1. September Financial Statements
  - a. Payouts for the General, Private, Capital Replacement, and Brewster Café Funds in the amount of \$349,230.65
  - b. Donations in the amount of \$2,800.00

Ms. Pandelli noted that the PLF is up 6.24% from 2018 and that the market value of the



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investment portfolio was up approximately \$50,000 from the month of August. The Café did have a loss for the month, but is still carrying a positive Fund Balance.

**Resolution #2019-048:** Mrs. Welch made the motion to approve the September Financial Statements. Mr. Swedenborg seconded, and it was approved by unanimous voice vote.

Ms. Pandelli reviewed the various parts of the Public Library Fund calculation, she advised data was based on the 2010 census, and noted that the calculation will change with the 2020 census data.

**Resolution #2019-049:** Mrs. Marshall made the motion to approve the Public Library Fund Allocation. Mr. Swedenborg seconded, and it was approved by unanimous voice vote.

Ms. Pandelli advised the Board that the Tax Levy Certification must be accepted and approved in order to receive funds in 2020.

**Resolution #2019-050:** Mrs. Welch made the motion to approve the Tax Levy Certification. Mr. Swedenborg seconded, and it was approved by unanimous voice vote.

Mrs. Welch noted that the Finance Committee felt all the financial advisors that presented in September were impressive. The Finance Committee decided, after a review of fees, firm reputation, experience and local area presence that Legacy Asset Management was their recommendation. Mr. Musnuff requested an inquiry be made to Legacy to advise of necessary steps required to proceed.

**Resolution #2019-051:** Mrs. Welch made the motion to approve the selection of Legacy Asset Management as investment advisor. Mr. Swedenborg seconded, and it was approved by unanimous voice vote.

## Director's Report

Ms. Polott updated the Board on the new LED fixtures to be hung in the Rotunda. A request to the Friends will be made for funds to assist in the levy campaign in December. Ms. Polott noted that library circulation continues to be very good and digital content continues to grow. Ms. Polott updated the Board on upcoming 2020 speakers such as former Ohio Governor John Kasich and Astronaut Scott Kelly.

Ms. Polott noted she is on several HCF committees, including the Chautauqua Marketing &



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Programming Committees. These initiatives will hopefully enhance the quality of life in Hudson.

Mr. Musnuff raised a question from the last Board meeting related to Lynda.com, which was recently purchased by LinkedIn. Ms. Polott advised there was potential privacy concerns and that the State Library of Ohio and OPLIN didn't challenge it. As it stands currently, the patron will have to decide if they want to use it or not, related to setting up an account with LinkedIn.

Ms. Polott suggested the idea of potentially bringing in a part-time development staff member, to be paid by endowment funds, to increase awareness of the library to the community. This position could help conduct an Annual Drive Campaign. Ms. Polott would gather information on necessary skillsets and bring that information to the Philanthropy Committee to review and decide if it is feasible. The Philanthropy Committee would then bring their recommendations to the Board.

**Resolution #2019-052:** Mrs. Marshall raised the motion to refer the review of a Development Professional to the Philanthropy Committee. Mrs. Thompson seconded, and it was approved by unanimous voice vote.

Ms. Polott briefed the Board on the recent development with Carriage Insurance and their request to expand their building behind the library. Todd Smith approached the library to inquire if it would be a possibility to purchase a small strip of land for his expansion behind the library across from the creek. Ms. Polott inquired if the Board would like to seek out an appraiser to determine the value of this land, that the library is not currently using?

**Resolution #2019-053:** Mrs. Thompson made the motion to review & determine the land value behind the library. Mr. Musnuff seconded, and it was approved by unanimous voice vote.

## Friends of the Hudson Library

No additional report.

## Committee Reports

### Feasibility Study Committee:

Mr. Musnuff summarized recent actions, noting that interviews had been conducted. Peter Pearson's recommendations should be available to share at the next board meeting.



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## Other Business

Mr. Musnuff advised the Board that the November and December meetings were currently scheduled during holiday weeks and raised the option of moving the Board meeting dates.

**Resolution 2019-054:** Mr. Swedenborg made the motion to move the November Board meeting to November 18<sup>th</sup> at 7:00 pm. Mrs. Welch seconded and it was approved by unanimous voice vote.

**Resolution 2019-055:** Mrs. Welch raised the motion to move the December Board meeting to December 16<sup>th</sup> at 7:00 pm. Mr. Rydquist seconded and it was approved by unanimous voice vote.

Mrs. Thompson requested that the Nominating Committee be added to the November 18<sup>th</sup> Board Agenda.

## Adjournment

Meeting adjourned at 8:08 pm.

Respectively Submitted,

Mr. Basil Musnuff, President  
Board of Trustees

Ms. Marie Turkovich, Board Secretary  
Board of Trustees