



HUDSON LIBRARY & HISTORICAL SOCIETY

96 LIBRARY STREET · HUDSON, OHIO · 44236

April 22, 2019

Resolution Index

- #2019-023 Approval of the March 25, 2019 Regular Board Meeting Minutes
- #2019-024 Approval of March Financial Statements
 - Payouts for the General, Private, Capital Replacement, and Brewster Café Funds in the amount of \$488,153.58
 - Donations in the amount of \$11,579
- #2019-025 Approval of Capital Improvement and Maintenance Fund expenditure
- #2019-026 Approval of updates to Private Funds Investment Policy
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Minutes

The regularly-scheduled meeting of the Board of Trustees of The Hudson Library and Historical Society was called to order at 7:02 pm on Monday, April 22, 2019 in the Laurel Lake Room of the Hudson Library and Historical Society by President Basil Musnuff.

President Basil Musnuff directed the Fiscal Officer of the Board to call the Roll.

TRUSTEES PRESENT AT ROLL CALL

Mr. Kabir Bhatia – n

Mrs. Melissa Lindley – y

Mrs. Michelle Marshall – y

Ms. Melissa Monaco – n

Mr. Basil Musnuff – y

Mr. John Rydquist – y

Mr. Rob Swedenborg – n

Mrs. Becky Thompson – y

Mrs. Carleen Welch – y

OFFICIALS AND OTHERS PRESENT AT ROLL CALL

Ms. Leslie Polott, Executive Director – y

Ms. Molly Pandelli, Fiscal Officer – y

Ms. Marylyn Galganski, Head of IT – n

Ms. Ellen Smith, Assistant Director – y

VISITORS

Inge Orndt, LWVH

Minutes

Resolution #2019-023: Mrs. Marshall made the motion to approve the minutes of the March 25, 2019 Regular Board Meeting. Mrs. Thompson seconded, and they were approved by unanimous voice vote.

Finance Committee

A. Fiscal Officer's Report

1. March Financial Statements
 - a. Payouts for the General, Private, Capital Replacement, and Brewster Café Funds in the amount of \$488,153.58
 - b. Donations in the amount of \$11,579

Resolution #2019-024: Mrs. Welch made the motion to approve the March Financial Statements. Mrs. Marshall seconded, and it was approved by unanimous voice vote.



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Consider approval of Capital Improvement and Maintenance Fund expenditure

A proposal from Perrin Asphalt Company for resurfacing the parking lot for a total of \$39,500 was presented. The parking lot will need to be closed for two days over the Memorial Day weekend in order for the work to be completed.

Resolution #2019-025: Mrs. Thompson made the motion to approve \$39,500 from the Capital Improvement and Maintenance Fund (403.66.54400) for the resurfacing of the parking lot by Perrin Asphalt Company. Mr. Rydquist seconded, and it was approved by unanimous voice vote.

B. Consider approval of updates to the Private Funds Investment Policy

The Finance Committee recommends updating the Private Funds Investment Policy to include ETFs that have a Morningstar Analyst Rating of Silver, in addition to Gold. This recommendation was made to enable a portion of private funds to be invested in an ETF in the bond market since no current bond-market ETF had a gold rating.

Resolution #2019-026: Mr. Rydquist made the motion to approve the update to the Private Funds Investment Policy. Mrs. Thompson seconded, and it was approved by unanimous voice vote.

Director's Report

Ms. Polott presented the Director's Report and circulated the current Youth Programming brochure, along with a financial report from the Friends of the Hudson Library. Ms. Polott noted a number of donations and grants that the library received, including \$37,500 from the Burton D. Morgan Foundation and \$1,500 from Hudson Preschool Parents. The Summer Reading Program sponsors include the Hudson Preschool Parents, the Friends of the Hudson Library and Hudson League for Service.

Ms. Polott stated that a Staff Development Day has been scheduled for May 24th and will include sessions on ALICE training, Ohio Deferred Compensation and How to Deal with Difficult Patron Behaviors. The library will need to be closed on that day, which is the first day of the parking lot paving project.

Resolution #2019-027: Mrs. Lindley made the motion to approve the update to the Private Funds Investment Policy. Mrs. Welch seconded, and it was approved by unanimous voice vote.

Ms. Polott asked that the Board approve the rollover of one week of vacation time for the Fiscal Officer due to not having a person in the Deputy Fiscal Officer position since the beginning of



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the year.

Resolution #2019-028: Mrs. Welch made the motion to approve one week of vacation rollover for the Fiscal Officer. Mrs. Thompson seconded, and it was approved by unanimous voice vote.

Friends of the Hudson Library

No additional report.

Committee Reports

Philanthropy Committee:

The Philanthropy Committee did not meet. Ms. Polott did ask if the Board would be interested in hosting an event for past donors, past Board members and potential donors to give them an update on the library. Mrs. Lindley will coordinate a date in June that will work best for everyone.

Other Business

Because of the Memorial Day Holiday, the May Regular Board Meeting will need to be changed.

Resolution #2019-029: Mrs. Welch made the motion to move the May Regular Board Meeting to Tuesday, May 28th at 7:00 pm. Mrs. Thompson seconded, and it was approved by unanimous voice vote.

Adjournment

Meeting adjourned at 7:52 pm.

Respectively Submitted,

Mr. Basil Musnuff, President
Board of Trustees

Ms. Molly Pandelli, Fiscal Officer
Board of Trustees