



HUDSON LIBRARY  
& HISTORICAL SOCIETY

# Finance Committee

## Meeting Agenda

**Date:** September 19, 2018

**Time:** 7:00 – 8:30 pm

**Location:** Kanter Room

**Attendees:** *Called to order at 7: pm*

Library Administration		Board of Trustees		Members of The Public
x	Laura Greer		Carleen Welch	Hudson League of Women Voters
x	Molly Pandelli	x	John Rydquist	
x	Leslie Polott	x	Anne Suntken	
		x	Becky Thompson	
		x	Basil Musnuff	

AGENDA	
<b>Fiscal Officer Monthly Financial Review</b>	<ul style="list-style-type: none"> <li>● Financial Statements, Investment Fund Review – August 2018</li> <li>● Investment Fund Review               <ul style="list-style-type: none"> <li>○ Investment Advisor update</li> </ul> </li> </ul> <p>See also financial packet. PLF is up 1.7% from August of last year. Investment account is up \$89,600; Market value is up almost \$230,000 for the year. Brewster Cafe is up with a balance of \$4967.92.</p> <p>Auditor has been here since last Monday and will hopefully wrap up next week. The final submission date should be mid-October. We will find out if there are any comments during the post-audit conference.</p> <p>Donations total \$680.06 this month.</p>

	<p>The committee is in consensus to recommend approval of the financials to the Board.</p> <p>Molly has reached out to Brian Bishop but has not heard back.</p> <p>Molly spoke with Northwest Bank regarding the fraud. Northwest has agreed to refund the full amount.</p> <p>Facility: Children’s room is still waiting for the last bits of the laminate and paneling from Custom Fabricators. We still have not received payment for the work from Custom Fabricators, but it has been improved by insurance. It should be complete by the end of September. Cavanagh Construction has done some additional bracing of the soldiers in the Children’s Room. The Creativity Lab is moving along. Windows and curtains are being put in. Lights should be put in soon. Acoustical tiles and raised floor are in. Servpro has been spoken to regarding a “musty” smell. The grate under the front foyer is full of yuck. Servpro will be cleaning it soon.</p> <p>Adjourned at 7:25 pm</p>
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<p><b>Other Business</b></p>	<ul style="list-style-type: none"> <li>● Creativity Lab</li> <li>● Children’s Room</li> <li>● Audit Update (if any)</li> <li>● Update on Fraud issue (if any)</li> <li>● Other Topics as necessary</li> </ul>