



HUDSON LIBRARY
& HISTORICAL SOCIETY

Finance Committee

Meeting Agenda

Date: June 20, 2018

Time: 7:00 – 8:30 pm

Location: Kanter Room

Attendees: *Called to order at 7:01 pm*

Library Administration		Board of Trustees		Members of The Public
x	Laura Greer	x	Carleen Welch	Mary Hughes -Hudson League of Women Voters
	Molly Pandelli	x	John Rydquist	
x	Leslie Polott	x	Anne Suntken	
		x	Becky Thompson	
		x	Basil Musnuff	

AGENDA	
Fiscal Officer Monthly Financial Review	<ul style="list-style-type: none"> • Financial Statements, Investment Fund Review –April 2018 and May 2018 • Investment Fund Review
	<p>Financial statements: please refer to financial packet provided for the two months discussed. Brewster income is down significantly for April and May, primarily due to lower sales. June, though, has had very good sales. Received tax settlement of \$272K. Some large amounts are going out to painters and other workers given the construction. In May, received homestead rollback of \$114K. Friends donated \$4,000 for digital products and people are still contributing to the Perry Noe Memorial Fund.</p> <p>Committee is in consensus to recommend approval to the Board.</p>

<p>Other Business</p>	<ul style="list-style-type: none"> • Creativity Lab Update • Children’s Room Update • Fraud Event Update • Minutes • Other (if necessary)
	<p>Creativity Lab: encasement is larger than the room to allow room for the workers. Work started Tuesday.</p> <p>Children’s Room: waiting on the bookends and tops. Target is to install on July 9 and we are awaiting final quote. Once complete, the soldiers will be installed.</p> <p>Fraud Event: Laura found two checks with duplicate numbers, to a person in Arlington TX. Bank has been very helpful. Police report has been filed. Fiscal Office is using positive pay. Each check run has the check number, date and amount. The bank then verifies against our report and sends us a notice. If there are any discrepancies, Fiscal Office would need to approve. This will cost about \$120 a month, but worth the peace of mind.</p> <p>The committee approved the April minutes.</p> <p>Adjourned at 7:45 pm</p>
<p>NEXT MEETING – July 12, 2018</p>	