



HUDSON LIBRARY & HISTORICAL SOCIETY

96 LIBRARY STREET · HUDSON, OHIO · 44236

May 22, 2017

Resolution Index

#2017-029 Approval of the April 24, 2017 Regular Meeting Minutes

#2017-030 Approval of April Financial Statements

1. Payouts in April for the General, Special, Capital Replacement, and Brewster Café Funds in the amount of \$346,717.21
2. Donations in March in the amount of \$31,481.00



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Minutes

The regularly-scheduled meeting of the Board of Trustees of The Hudson Library and Historical Society was called to order at 7:07 pm on Monday, May 22, 2017 in the Laurel Lake Room of The Hudson Library and Historical Society by President Basil Musnuff.

President Basil Musnuff directed the Secretary of the Board to call the Roll.

TRUSTEES PRESENT AT ROLL CALL:

Mr. Kabir Bhatia - n

Mrs. Elizabeth Franklin - y

Dr. Denise Gibson - y

Ms. Lesley Hoover - y

Ms. Melissa Monaco - y

Mr. Basil Musnuff - y

Mr. Ron Stolle - y

Mrs. Anne Suntken - y

Mrs. Carleen Welch - n

OFFICIALS AND OTHERS PRESENT AT ROLL CALL:

Ms. Leslie Polott, Executive Director - y

Ms. Molly Pandelli, Fiscal Officer - y

Mrs. Laura Braho, Deputy Fiscal Officer/Board Secretary - y

Ms. Marylyn Galganski, Head of IT - y

Mrs. Ellen Smith, Assistant Director - y

VISITORS:

Ms. Barbara Bos, Hudson League of Women Voters

Minutes

Resolution #2017-029: Dr. Gibson made the motion to approve the minutes of the April 24, 2017 regular meeting of the Board. Mrs. Suntken seconded, and they were approved by unanimous voice vote.

Finance Committee

A. Fiscal Officer's Report

1. April Financial Statements

a. Payouts for the General, Special, Capital Replacement, and Brewster Café Funds in the amount of \$346,717.21

b. Donations in the amount of \$31,481.00

Ms. Pandelli noted that the Key Bank account still had a balance of \$300, which is being held for a



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standard tax filing fee that we are charged regardless of our tax exempt status. The account should have a zero balance by the end of May. Ms. Pandelli never heard back regarding lowering the quarterly fees. It was noted that we received a donation from the Friends of the Hudson Library in the amount of \$2000. The Library also received the first half of the Morgan Entrepreneurship grant of \$28,800 with the second half being disbursed in January, 2018.

Resolution #2017-030: Mrs. Franklin made the motion to approve the April Financial Statements. Mr. Stolle seconded, and it was approved by unanimous voice vote.

Director's Report

Ms. Polott noted that the Geauga County Library and the Rocky River Library were recently added to Clevnet's Consortium, with the Morley Library in Painesville also considering joining. Adding libraries to the Consortium helps in sharing of materials, but also stretches Clevnet's budget. They will most likely restructure their pricing schedule to include wireless usage. Summer Reading Program pre-signups have begun. The Bubble Lady programs have drawn almost 500 registrants already, and Rockin' Robots has almost 200 pre-registered. Ms. Polott stated that Friday circulation has not increased as much as she had hoped. It's difficult to do programming for the younger children since they are released from school the latest. Various suggestions were made to help enhance circulation including more craft and cooking programs.

Friends of the Hudson Library President's Report

Ms. Polott presented the Friends of the Library report. The Friends have increased their pop-up sales during popular Library programs to increase sales. They have also started using the online resale service declutter.com to sell materials previously unsellable. They are working to increase memberships, which proves to be a challenge.

Endowment Committee

The Committee met twice this month and discussed the idea of having a Mad Hatter Tea Party, which would have a focus on families. This proves to be a challenge due to our 501(c)3 status not allowing the Library to partition off part of the building for paying patrons. The idea was proposed to send donors a letter acknowledging that their donation is tax-deductible, but also sending a note from the Board expressing our gratitude for their giving. The Committee would also like to survey past Board members for the feedback on how to improve donor relationships. It was concluded that the Committee will focus its efforts on building relationships with donors instead of formulating a new fundraiser.

Other Business

Mr. Musnuff opened up discussion regarding the purpose of the Endowment Fund. Mr. Stolle stated his impression was the Fund is a rainy day fund, to be used to cover operating expenses should public funding decrease, or to expand the property itself. Mr. Musnuff gave a general overview of the Endowment Fund for new Board members. Ms. Hoover stated that the fund could possibly be divided



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into different parts: a rainy day fund, capital improvement needs, and addressing the changing needs of the community. Ms. Pandelli and Ms. Polott will be working on a projection of future building needs, including preventative maintenance, a Creativity Lab, a possible annex, etc. Mr. Musnuff stated that tonight's discussion is just a starting dialogue and no decision will be made immediately. The Endowment Committee will continue the discussion and possibly bring it before the full Board for further discussion.

Adjournment

Meeting adjourned at 8:20 pm.

Respectively Submitted,

Mr. Musnuff, President
Board of Trustees

Mrs. Braho, Secretary
Board of Trustees