HUDSON LIBRARY & HISTORICAL SOCIETY

Finance Committee

Meeting Minutes

Date: October 14, 2026
Time: 7:00 – 8:00 pm
Location: Archives

Attendees: *Called to order at 7:00 pm*

Library Administration		Board		Members of The Public
x	Molly Pandelli	x	Carleen Welch	Barb Bos - Hudson League of Women Voters
X	Marie Turkovich	x	John Rydquist	
x	Leslie Polott	x	Rob Swedenborg	
		x	Woody Ban	
			Basil Musnuff	

AGENDA	
Fiscal Officer Monthly Financial Review	• Financial Statements – September 2026
	See also packet from Molly. PLF was over $135K, down for year about 4%. Trending where we thought. Second half property tax received. Next payment will be the homestead rollback amounts. Investment portfolio is at $3.4 million. Received $6K in donations, majority from the friends. Split between programming, the car and vinyl collection. Committee is in consensus to recommend approval of the financials.
Other Business	• 2027 PLF Allocation • Other business as necessary • Comments from public • Finance Committee Minutes- Prior meeting
	Because the PLF is now a line item, we can only be certified for the first half of the year. Percentage went down from last year, because of circulation. Molly is contacting the county to see if we need to use this half year for the 2027 budget. Committee is in consensus to recommend approval of the percentage share certification.

	Updated draft of the salary schedule was reviewed. It has been nearly four years and has not kept up with inflation. Noticed that the percentage of salaries was going down in our expenditures. We are investing a lot in the building, programs and we need to invest in the staff. There will be a market adjustment, and merits will be reviewed considering the market adjustment. This will cost about $220K more annually, including benefits. In November, Administration will bring personnel policies to the Board for approval. Committee recommends approval of the salary schedule. Clearstead will attend the November meeting. No comments from the public. Minutes from the previous month's meeting were approved. Adjourned at 7:54 pm
Next Meeting	November 18, 2026